

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO



**OPERATING BUDGET
FISCAL YEAR 2023**

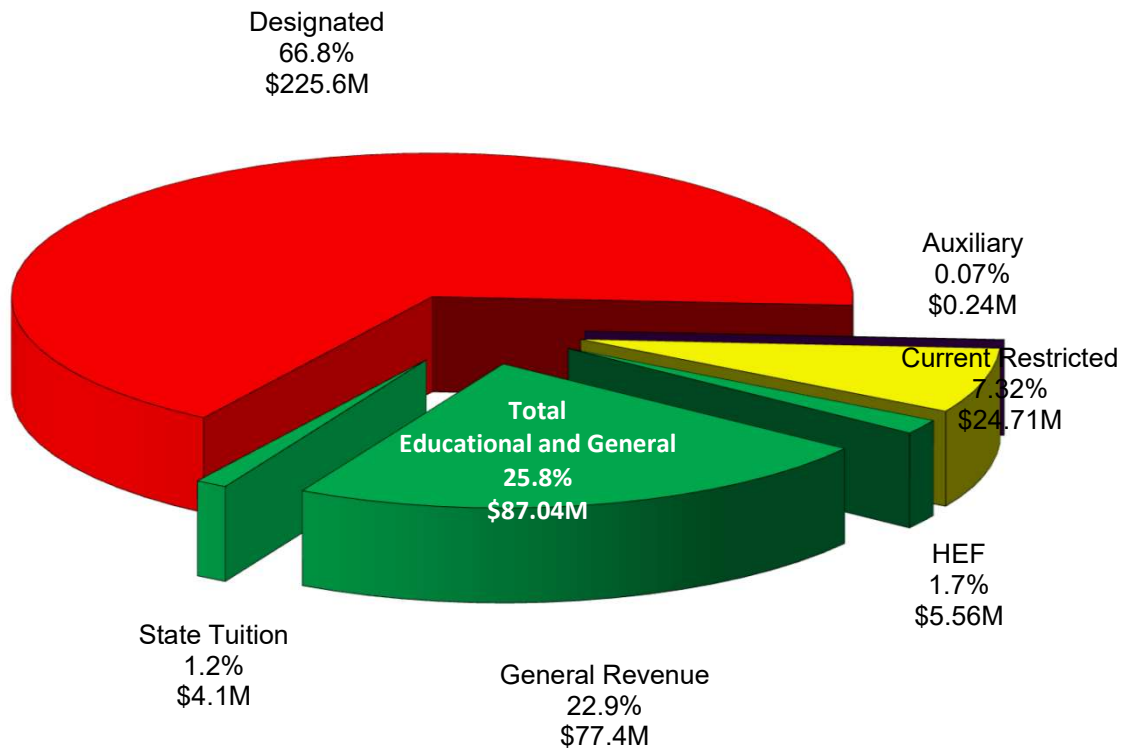
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO

*Fiscal Year 2023
Operating Budget Summary*

TABLE OF CONTENTS

Fiscal Year 2023 Operating Budget - Source of Funds (Graph)	1
Educational and General Funds Budget Summary	2
Educational and General Funds Method of Finance	4
Higher Education Funds Allocation	5
Designated Funds Budget Summary.	6
Auxiliary Funds Budget Summary	7
Current Restricted Funds Budget Summary	8
Fiscal Year 2023 Operating Budget Summary.	9
Budget Comparison Fiscal Year 2023 vs Fiscal Year 2022.	10

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO
FY 2023
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY 2022	FY 2023	% CHANGE
SOURCES OF FUNDS			
GENERAL REVENUE			
General Appropriations Act	\$ 68,834,516	\$ 66,552,312	
State Benefits State Paid	10,810,000	10,810,000	
Higher Education Funds (HEF)	<u>5,557,572</u>	<u>5,557,572</u>	
TOTAL GENERAL REVENUE	<u>85,202,088</u>	<u>82,919,884</u>	
LOCAL EDUCATIONAL AND GENERAL INCOME			
Tuition and Fees	4,035,350	4,102,532	
Other Income	<u>15,201</u>	<u>15,700</u>	
TOTAL LOCAL EDUCATIONAL AND GENERAL INCOME	<u>4,050,551</u>	<u>4,118,232</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 89,252,639</u>	<u>\$ 87,038,116</u>	-2.48%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY 2022	FY 2023	% CHANGE
ESTIMATED EXPENDITURES			
Medical Education	\$ 9,929,866	\$ 8,846,091	
Graduate Medical Education	1,468,590	1,468,590	
Nursing Education	2,870,788	2,882,557	
Graduate School of Biomedical Sciences	827,510	827,510	
Dental Education	216,000	526,500	
Texas Tech University System Administrative Support	504,838	521,272	
Presidential Initiatives	1,654,092	1,642,674	
Institutional Support	7,988,230	8,373,180	
Library	266,893	283,801	
Information Technology	2,693,080	2,785,430	
Infrastructure Support	2,094,084	2,394,788	
Border Health Operations	13,750,000	13,750,000	
Dental Loans	4,320	10,476	
TPEG	567,728	585,512	
Staff Benefits	12,228,680	12,234,000	
Debt Service	13,109,422	10,827,217	
Higher Education Funds	<u>5,557,572</u>	<u>5,557,572</u>	
Subtotal	<u>75,731,693</u>	<u>73,517,170</u>	
Non-Formula Support			
S. Texas Border Region Health Professional Education	537,047	537,047	
Border Health Academic Operations Support	259,086	259,086	
Border Health Resident Support	2,534,425	2,534,425	
Diabetes Research Center	190,388	190,388	
Woody L. Hunt School of Dental Medicine	<u>10,000,000</u>	<u>10,000,000</u>	
Total Special Items	<u>13,520,946</u>	<u>13,520,946</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 89,252,639</u>	<u>\$ 87,038,116</u>	-2.48%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2023 Budget
	General Revenue	Other E&G Income	
ESTIMATED EXPENDITURES			
Medical Education	\$ 8,310,118	\$ 535,973	\$ 8,846,091
Graduate Medical Education	1,468,590		1,468,590
Nursing Education	2,707,907	174,650	2,882,557
Graduate School of Biomedical Sciences	777,372	50,138	827,510
Dental Education	494,600	31,900	526,500
Texas Tech University System Administrative Support	489,689	31,583	521,272
Presidential Initiatives	1,543,147	99,527	1,642,674
Institutional Support	7,865,860	507,320	8,373,180
Library	266,606	17,195	283,801
Information Technology	2,616,664	168,766	2,785,430
Infrastructure Support	2,249,691	145,097	2,394,788
Border Health Operations	12,916,906	833,094	13,750,000
Dental Loans		10,476	10,476
TPEG		585,512	585,512
Staff Benefits	11,307,000	927,000	12,234,000
Debt Service	10,827,217		10,827,217
Higher Education Funds	5,557,572		5,557,572
Subtotal	69,398,938	4,118,232	73,517,170
Special Items			
S. Texas Border Region Health Professional Education	537,047		537,047
Border Health Academic Operations Support	259,086		259,086
Border Health Resident Support	2,534,425		2,534,425
Diabetes Research Center	190,388		190,388
Woody L. Hunt School of Dental Medicine	10,000,000		10,000,000
Total Special Items	13,520,946	-	13,520,946
TOTAL ESTIMATED EXPENDITURES	\$ 82,919,884	\$ 4,118,232	\$ 87,038,116

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO
HIGHER EDUCATION FUNDS**

	FY 2022	FY 2023
Revenue	<u>\$ 5,557,572</u>	<u>\$ 5,557,572</u>
PROJECTS		
Construction and Renovations		
Deferred Maintenance	1,000,000	1,000,000
Various Facility Modernization and Renewal Renovations	<u>4,446,135</u>	<u>4,446,135</u>
Total Construction and Renovations	<u>5,446,135</u>	<u>5,446,135</u>
Information Technology		
Unified Communications Infrastructure	30,000	30,000
Administrative Computing - Capital Renewal	74,651	74,651
Information Technology - Capital Renewal		
Other Equipment	<u>6,786</u>	<u>6,786</u>
Total Information Technology	<u>111,437</u>	<u>111,437</u>
TOTAL PROJECTS	<u>\$ 5,557,572</u>	<u>\$ 5,557,572</u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO
DESIGNATED FUNDS
BUDGET SUMMARY**

	FY 2022	FY 2023	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	\$ 140,558,979	\$ 173,343,926	
Use of Fund Balance	40,592,647	27,889,947	
Total Medical Practice Income Plan	<u>181,151,626</u>	<u>201,233,873</u>	11.09%
Dental Income Plan			
Estimated Income	0	168,000	
Use of Fund Balance	0	0	
Total Dental Income Plan	<u>0</u>	<u>168,000</u>	100.00%
Tuition and Fees			
Estimated Income	11,924,138	11,911,541	
Use of Fund Balance	847,500	527,419	
Total Tuition and Fees	<u>12,771,638</u>	<u>12,438,960</u>	-2.60%
General Designated Funds			
Estimated Income	3,898,614	3,833,556	
Use of Fund Balance	7,306,859	7,925,160	
Total General Designated Funds	<u>11,205,473</u>	<u>11,758,716</u>	4.94%
TOTAL SOURCES OF FUNDS	<u>\$ 205,128,737</u>	<u>\$ 225,599,549</u>	9.98%
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	\$ 181,151,626	\$ 201,233,873	
Tuition and Fees	12,771,638	12,438,960	
General Designated Funds	11,205,473	11,758,716	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 205,128,737</u>	<u>\$ 225,599,549</u>	9.98%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO
AUXILIARY FUNDS
BUDGET SUMMARY**

	FY 2022	FY 2023	% CHANGE
--	---------	---------	-------------

SOURCES OF FUNDS

Estimated Income	\$ 258,348	\$ 291,618	
TOTAL SOURCES OF FUNDS	<u>\$ 258,348</u>	<u>\$ 291,618</u>	12.88%

ESTIMATED EXPENDITURES

Traffic and Parking	\$ 220,448	\$ 267,618	
Various Auxiliaries	<u>37,900</u>	<u>24,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 258,348</u>	<u>\$ 291,618</u>	12.88%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

	FY 2022	FY 2023	% CHANGE
SOURCES OF FUNDS			
Federal	\$ 4,744,000	\$ 5,089,000	
State	10,078,000	11,076,000	
Local	16,935,000	269,000	
Private	<u>5,812,000</u>	<u>8,277,000</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 37,569,000</u>	<u>\$ 24,711,000</u>	-34.23%

ESTIMATED EXPENDITURES

Paul L. Foster School of Medicine	\$ 33,183,000	\$ 19,280,000	
Gayle Greve Hunt School of Nursing	735,000	865,000	
Woody L. Hunt School of Dental Medicine	1,274,000	2,840,000	
Student Financial Aid	<u>2,377,000</u>	<u>1,726,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 37,569,000</u>	<u>\$ 24,711,000</u>	-34.23%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO
BUDGET SUMMARY
FISCAL YEAR 2023**

	Source of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
Educational and General Funds	\$ 87,038,116	\$	\$ 87,038,116
Designated Funds	189,257,023	36,342,526	225,599,549
Auxiliary Funds	291,618		291,618
Current Restricted Funds	<u>24,711,000</u>	<u></u>	<u>24,711,000</u>
Total Of All Funds	<u>\$ 301,297,757</u>	<u>\$ 36,342,526</u>	<u>\$ 337,640,283</u>
 <i>Service Departments</i>	 \$ 3,734,721	 \$ 552,862	 \$ 4,287,583

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO
BUDGET COMPARISON
FISCAL YEAR 2023 vs FISCAL YEAR 2022**

	FY 2022	FY 2023	Inc/(Dec)
Educational and General Funds	\$ 89,252,639	\$ 87,038,116	\$ (2,214,523)
Designated Funds			
Medical Practice Income Plan	181,151,626	201,233,873	20,082,247
Tuition and Fees	12,771,638	12,438,960	(32,678)
General Designated Funds	11,205,473	11,758,716	553,243
Total Designated Funds	<u>205,128,737</u>	<u>225,599,549</u>	<u>20,470,812</u>
Auxiliary Funds	258,348	291,618	33,270
Current Restricted Funds	<u>37,569,000</u>	<u>24,711,000</u>	<u>(12,858,000)</u>
Total Of All Funds	<u>\$ 332,208,724</u>	<u>\$ 337,640,283</u>	<u>\$ 5,431,559</u>